

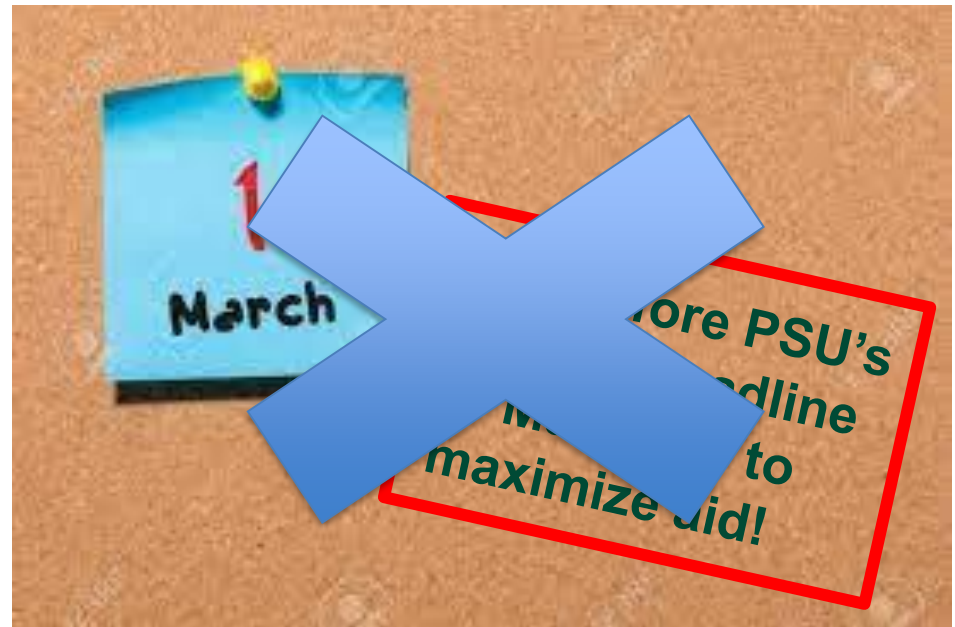


Student Financial Services

Spring 2024 Accepted Student Day

What do I need to do to apply for Financial Aid?

- Sign up for a FSA ID! (required for both student and parent)
- Complete the FAFSA (Free Application for Federal Student Aid) at studentaid.gov
- The FAFSA is the only application PSU uses to determine financial aid eligibility



After you file the FAFSA

- Some students and/or parents may be required to submit additional documentations.
- All requests for information are emailed – keep an eye on incoming emails from PSU Student Financial Services
 - Both the student and parent(s) listed on the FAFSA will receive emails
- Send information requested to PSU as soon as possible
- Send via fax, mail, or our secure Dynamic Forms upload tool. To keep your information secure, PLEASE DO NOT EMAIL.
- Once we receive and review all documentation, a financial aid offer will be sent

I have my financial aid offer but what is Financial Aid?

Simply put financial aid is money to help students pay for college

Financial Aid consists of:

- Grants & Scholarships
- Loans
- Work Study



Grants

Free money based upon financial need that is available to help you pay for school. Based on Student Aid Index (SAI) from FAFSA.

Federal Grants

- **Pell Grant** - Ranges from \$740 - \$7,395
- **Federal Supplemental Educational Opportunity Grant (FSEOG)**

State

- **Unique Endowed and Annual Funds**
Must be Pell Grant eligible, based upon FAFSA filing date and SAI

PSU Grants

- Based on SAI and FAFSA filing date

Scholarships

Free money based upon various criteria that is available to help you pay for school.

Merit Based PSU Scholarships

- Awarded through the Admissions Office
- Based on academic strength, major, talent
- Will be included in your letter of Admission
- Renewable for four full years

Private Scholarships

- Awarded through a 3rd party/private organization
- Based on academic strength, leadership, talent, community service, etc.

PSU Merit Scholarships

- Awarded through the Admissions Office
- Based on academic strength, major, talent

Granite Guarantee

- Available to NH Residents
- Must be eligible for the Federal Pell Grant
- FAFSA filed on-time
- Maintain good academic standing
- Tuition covered with a combination of institutional, federal and state scholarship and grant dollars

Additional Awards

Bay and Ocean States Scholarship - Available to full-time Massachusetts or Rhode Island students

North Woods Connection - Available to full-time Maine or Vermont students

Tri-State Scholarship - Available to full-time Connecticut, New York, or New Jersey students

STEM Scholarship

Private Scholarships

Where can I find information on them?



- High School Guidance Office & local library
- Local businesses, civic organizations, churches, private companies,
- Parent/Guardians or Student place of employment
- Scholarship search engines
(Fastweb.com, collegeboard.org, etc.)
- GraniteEdvance.org – May 31 deadline!



Loans

Federal Direct Student Loans

- Student is the borrower
- \$5,500 first year, \$6,500 second year, \$7,500 additional years
- 2023-2024 interest rate 5.5%; with 1.057% origination fee
- Student must complete MPN and Entrance Counseling to acknowledge they want to accept student loans.

Federal Parent PLUS Loans

- Parents apply
- Based on credit
- If parents are denied loan, the student can receive \$4000 (1st & 2nd year) or \$5000 (3rd year & above) in additional Federal Direct Unsubsidized Loan
- 2023-2024 interest rate is 8.05%; with 4.228% origination fee

Alternative Private Loans

- Anyone can apply
- Different lenders have different interest rates and repayment terms

Work Study and Student Employment

Work Study

- Need based
- Jobs on Campus
- Meet Eligibility Criteria
- Funding comes from government instead of department budget

Hourly Student Employment

- Not based on need
- On and Off-Campus Part-Time Jobs



Percy Jackson
 21 Poseidon Blvd
 Mt Olympus, NH 03264

Dear Percy,

Congratulations on your acceptance to Plymouth State University! We have completed our review of your financial aid application materials for the 2024-2025 academic year and your offer appears below. Please refer to the enclosed *Financial Aid Guide* and our website at go.plymouth.edu/aid for information regarding your aid offer, financial aid policies, maintaining financial aid eligibility, and options for paying your balance. Your financial aid package is based upon a Student Aid Index (SAI) of 12417, enrollment status of full-time, and a housing status of campus housing.

ESTIMATED Annual Cost of Attendance (Resident)

<u>Direct Billed Costs</u>	<u>Fall</u>	<u>Spring</u>	<u>Annual</u>
Tuition and Fees	\$7,346	\$7,346	\$14,692
Housing and Food	\$6,579	\$6,579	\$13,158
Orientation and Enrollment Fees	\$435	\$0	\$435
Total Annual Direct Bill Costs			\$28,185

Financial Aid Offer

<u>Scholarships and Grant</u>	<u>Fall</u>	<u>Spring</u>	<u>Annual</u>
Presidential Scholarship	\$3,500	\$3,500	\$7,000
University Grant	\$1,850	\$1,850	\$3,700
Campus Visit Scholarship	\$500	\$500	\$1,000

Loans

Federal Direct Subsidized Loan	\$1,750	\$1,750	\$3,500
Federal Direct Unsub. Loan	\$1,000	\$1,000	\$2,000

Total Financial Aid Offer

\$17,200

Your ESTIMATED Annual Out-of-Pocket Expense

How much will you need to pay PSU?

\$10,985

-Direct Billed Costs, \$28,185 less Financial Aid Offered, \$17,200

Questions Regarding Desired Enrollment

Federal Tax State of
Residency:

Please Select Residency



Student Status:

New Admission



Class:

First Year



School of Study:

Plymouth State University



NEBHE Approved
Program:

No



Entering Semester:

Fall



Next

Funding Your Education

In many cases, after financial aid is applied, students and families will still have an out-of-pocket expense. There are several options to help cover this.

OPTION 1: Direct Payment by cash, check, outside scholarships, etc

OPTION 2: Use our **monthly installment payment option**. This is not a loan program so there are no interest payments. Enrollment for the fall term opens in late April/ early May and enrollment for the spring term opens in early October with first payment due in early November.

5-Month Fall 2024 Payment Plan is NOW OPEN! – First payment is due June 1

OPTION 3: Federal Direct Parent Loan for Undergraduate Students (PLUS) is a fixed-interest rate loan in the parent's name through the federal government that can be used to help pay for a dependent student's education. Additional information can be found at go.plymouth.edu/plus.

2024-2025 Application available at studentaid.gov

OPTION 4: Alternative/Private Loans are private loans through a third party lender. Additional information can be found at go.plymouth.edu/alternative.

Note: A combination of the options above may be used.

Important Billing Information

PSU bills per semester and bills are only available online. Bills can be found on the 'Services' tab of the student's myPlymouth portal.

<u>Semester Bill</u>	<u>Available</u>	<u>Due Date</u>
Fall 2024	July 8	August 9
Spring 2025	November 8	December 6

Important Billing Information

Family Access

Due to federal regulations we can *only* discuss specifics of the bill with the student and anyone to whom they have granted 'Bill View' in Family Access. This can be found on the student portal at my.usnh.edu

Family Access

This article shows how a student can grant access to the Family Access Portal to a family member. Due to federal (FERPA) laws, students are not allowed to share their myPlymouth family members. We understand that some parents require the ability to access some of the information what we call a "Family Access Portal". Through PSU's myPlymouth for Families you can grant access to Bill View, Enrollment Verification, Financial Aid, Housing View, Schedule View, and give information your family members need, and all from their very own myPlymouth account. This can be done without sharing your personal myPlymouth user name and password and view information your family members need, and all from their very own myPlymouth account.

Note: In order for the Student Account Services (formally Bursars) office to discuss your account information, you must be Active on Family Access, and they must have been given access to Bill View.

[Invite a family member to Family Access](#)

- [Student: Granting Access](#)
- [Family Member: Accepting Invitation](#)
- For more help visit the [Family Access Knowledge Base](#) article.

[← Back](#)

Please fill in the following information about the person you are inviting:

First Name

Last Name

E-mail

They are my:

I am their:

Give them access to your:

- Bill Notification
- Bill View
- Enrollment Verification
- Financial Aid (only for parent(s) listed on FAFSA)
- Purchase Campus Flexcash
- Schedule View

FERPA Authorization:

I have read and understood my rights under FERPA, and I acknowledge that checking this box constitutes written prior consent to release educational records to the individual above, thereby authorizing PSU to answer any question he/she may have about the information he/she is viewing.

Grant Access!

Important Billing Information

To add an authorized payer:

- Access the students online bill through their student portal
- Click on the Pay Now button

Hello Christine ?

Payment Activity [View Details](#)
Christine Hoch ID: 000131520

Current Balance
\$0.00 [Transaction Details](#)

[Make a Payment](#)

FALL 2024
[Set up a Payment Plan](#)

SUMMER 2024
[Set up a Payment Plan](#)

Christine Hoch

ckhoch@plymouth.edu

[Register to receive text services on your mobile phone.](#)

[Want to allow a friend or family member to pay toward your balance?
Add an Authorized Party.](#)



Things to remember...

- Complete your FAFSA
- The FAFSA will be reviewed to determine aid once the student is accepted to the University
- In most cases, families will have financial responsibility. Discuss costs and options as a family.
- The earlier you start with the process, the better.
- Keep an eye on your email and regular US Postal Mail
- Visit the school website for information about the financial aid process and requirements (go.plymouth.edu/aid)

Contact Information

Student Financial Services
17 High Street, MSC 19
Plymouth, NH 03264

go.plymouth.edu/aid
psu-sfs@plymouth.edu

P 603-535-2338

F 603-535-2627

